

ABOUT THE BOOK

This book is the official proceedings of the One Day National Level Conference on “Future of Taxation: Empowering the Next Generation of Tax Professionals”, organized by the School of Commerce at Rathinam College of Arts and Science. It brings together research papers and expert insights on the evolving field of taxation, highlighting the growing role of technology, digital governance, AI, GST reforms, sustainability, and global tax policies. The volume serves as a valuable resource for students, academicians, professionals, and policymakers by addressing both challenges and emerging opportunities in modern tax practice. In short, the book connects academic knowledge with practical, real-world taxation in the digital era.

ABOUT THE AUTHORS



Dr. T. M. Hemalatha, MBA, M.Com., M.A., B.Ed., PGDCS., Ph.D., is a distinguished academic leader with over 25 years of combined industrial and teaching experience. She currently serves as Associate Professor and Dean, School of Commerce, at Rathinam College of Arts and Science (Autonomous), Coimbatore, Tamil Nadu. With strong expertise in Human Resource Management, Finance, and Marketing, she has published numerous research articles in reputed national, international, peer-reviewed, and Scopus-indexed journals. In recognition of her outstanding contributions to education, she has been honoured with the Smart Inspirer Award for excellence in the field of education. She has successfully completed a UGC-ERP Research Project and served as Programme Coordinator for DST-NIMAT (EDII). An active contributor to national and international conferences, she is a member of Boards of Examiners for leading autonomous institutions and a recognized Ph.D. Research Guide and Supervisor. She has authored 12 academic books in Commerce and Management, reflecting her commitment to research excellence, professional education, and student empowerment.



Dr. G. Arut Geevitha is an accomplished academican with over 10 years of teaching experience and 4 years of industry exposure, currently serving as Assistant Professor and Head of the Department of Commerce at Rathinam College of Arts and Science (Autonomous), Coimbatore. Her expertise spans Marketing Management, Research Methodology, and Cost and Management Accounting. She has published several research articles in reputed national and international journals, including Scopus, Web of Science-indexed publications, and has presented papers at various conferences. An active academic leader, she has organized seminars, workshops, FDPs, and intercollegiate events, and has received recognitions such as the Excellence in Education Award, Best Performer Award, Ratan Tata Award for Industry Connect, and Brand Ambassador of Rathinam for her outstanding contributions.



Dr. B. Geethpriya, an Assistant Professor in the Department of Commerce at Rathinam College of Arts and Science, with over eight years of teaching experience. My academic specialization in Marketing and Finance, which guide both my teaching and research interests. She has published research articles in reputed national and international journals, including UGC-recognized publications, in the areas of Finance, Marketing, Management, and Banking. She actively participates in national and international conferences to stay engaged with current academic and industry developments. She also received research funding support from the ICSSR-SRC and TNSCST. She is deeply committed to academic excellence, research advancement, and mentoring students through research-oriented learning.

 **WORDSSWIGGLE PUBLICATION**

 WORDSSWIGGLEPUBLICATION@GMAIL.COM

 WORDSSWIGGLE PUBLICATION

 WORDSSWIGGLEPUBLICATION

ISBN : 978-93-7525-169-9



MRP - ₹ 799/-



FUTURE OF TAXATION : EMPOWERING THE NEXT GENERATION OF TAX PROFESSIONALS



Future of Taxation

*Empowering the Next Generation
of Tax Professionals*

**Dr. T. M. Hemalatha
Dr. G. Arut Geevitha
Dr. B. Geethpriya**

Future of Taxation:

Empowering the Next Generation of Tax Professionals

Editors:

Dr. T. M. Hemalatha

Dr. G. Arut Geevitha

Dr. B. Geethpriya



WORDSSWIGGLE
PUBLICATION

Publisher & Distributer

The Wordsswiggle Publication

ISO 9001:2015 CERTIFIED

© Copyright 2026, Dr. T. M. Hemalatha, Dr. G. Arut Geevitha, Dr. B. Geethpriya

All rights reserved. No part of this book may be reproduced, stored in a retrieval system, or transmitted, in any form by any means, electronic, mechanical, magnetic, optical, chemical, manual, photocopying, recording or otherwise, without prior written consent of the author.

BOOK: Future of Taxation: Empowering the Next Generation of Tax Professionals

BY: Dr. T. M. Hemalatha, Dr. G. Arut Geevitha, Dr. B. Geethpriya

ISBN: : 978-93-7525-169-9

Price: INR 799/-

Printed & Typeset by: The Wordsswiggle Publication

The opinions/contents expressed in this book are solely of the author and do not represent the opinions/ stands/ thoughts of The Wordsswiggle publication



*Proceedings of the
One Day National Level Conference on*

“Future of Taxation: Empowering the Next Generation of Tax Professionals”

*Sponsored by Tamilnad Goods and
Services Tax Professionals Association & ICP Academy*

23rd January 2026

Editors:

**Dr.T.M. Hemalatha
Dr.G. Arut Geevitha
Dr.B.Geethpriya**

Organized By:

**SCHOOL OF COMMERCE
RATHINAM COLLEGE OF ARTS AND SCIENCE**

An NIRF Autonomous Institution affiliated to Bharathiar University,
Recognized by UGC under 2(f) & 12 B and Star College Scheme by DBT,
Accredited by NAAC with A⁺⁺ (3.60 CGPA) In 3rd Cycle and Approved by AICTE

Rathinam Techzone, Eachanari, Coimbatore-641021, Tamil Nadu

<http://www.rathinamcollege.ac.in>

info@rathinamcollege.in

Index

Chapter	Title	Pg. No.
1	Redefining Tax Expertise: Skills and Competencies for the Future - Dr.T.M.Hemalatha	1-4
2	Technology and Digital Transformation in Tax Practices - Dr.G Arut Geevitha	5-8
3	A Study on Impact of Goods and Services Tax (GST) among Small and Medium Traders in and around Pollachi Taluk - Dr. M. Deepa	9-14
4	Reforming Policy Frameworks for Future Tax Governance - Dr.B.Geethpriya	15-18
5	Digitalization of the Indian Tax System and Digital Literacy among Young Adults – Dr. D. Divya	19-29
6	Technology-Driven Tax Practice: Students’ Perceptions and Engagement with Mobile Apps for Tax Education – Dr. P. Jayanthi	30-38
7	Start-Ups and the Growing Role of Tax Consultants – Ms. P. Kavi Bharathi	39-46
8	GST Compliance, Challenges and the Role of Tax Professionals: A Study of Coimbatore District, Tamil Nadu – Dr. N. Bagyalakshmi	47-54
9	Sustainable Financing Strategies Adopted by Listed Entities in India – Tripti & R. Sarvamangala	55-68

CHAPTER 3

A STUDY ON IMPACT OF GOODS AND SERVICES TAX (GST) AMONG SMALL AND MEDIUM TRADERS IN AROUND POLLACHI TALUK

*Dr.M.Deepa, Assistant Professor, Department of Commerce CA, NGM, College,
Pollachi – 642 001*

ABSTRACT

Goods and Services Tax (GST) plays an important role in the present business scenario. It replaces the all indirect tax like Sales tax and Value added Tax (vat) etc., after implementation of GST, it is witnessed that a number of positive changes has been taken in the fiscal domain of India. GST is making sure that “One Nation, One Tax, One Market” becomes the reality of our country. For the purpose of the study both primary and secondary data are utilized. Primary data have been collected from GST taxpayers by distributing questionnaires to them. Secondary data have been collected from journals, magazines, newspaper, books and websites. Convenient sampling method has been adopted for collecting primary data. Of the 250 questionnaire distributed to small and medium traders, 246 were found complete in all respect and they are considered for the study. This study concluded that GST has simplified tax

compliance system and have a positive influence at overall industry by creating single unified market. For small scale medium traders and startups, GST has benefited by increasing threshold limit, decreasing cost of logistics and tax payment simplification.

INTRODUCTION

Goods and Services Tax (GST) plays an important role in the present business scenario. It replaces the all indirect tax like Sales tax and Value added Tax (vat) etc., after implementation of GST, it is witnessed that a number of positive changes has been taken in the fiscal domain of India. GST is making sure that “One Nation, One Tax, One Market” becomes the reality of our country.

Tax is a method of collection revenue from people, corporations or different entities by the government so as to finance state expenditure. It is also considered as the most economic growth and achieves the status of a developed country and high income. Goods and Services Tax combine both central and state taxes within the country in to solitary tax, thereby eliminating the twin taxation system and facultative a joint nationwide market. The implementation of this tax permits the government possess an improved hold on the taxpayers, which in turn improves the entire tax pattern and has many alternative advantages. This MSME sector of the market has een deliberated because of the chief development driver of the Indian economy for years. MSMEs have emerged because of the principal employment section in india and have delivered stable growth through numerous sectors of our developing nation. The impact of GST on MSME has brought vast change. This study will be useful for MSMEs to overcome the negative impact through GST implementation.

STATEMENT OF THE PROBLEM

Hence it is of considerable interest to know:

1. What is the impact of GST among Small and Medium Traders?
2. What are the benefits enjoyed by the Small and Medium Traders?

OBJECTIVES OF THE STUDY

A systematic study of the extent of using Goods and services Tax used by small and medium traders and their satisfaction are to be studied to find answers to the questions raised. The present study is conducted with the following specific objectives:

1. What is the impact of GST among Small and Medium Traders?
2. What are the benefits enjoyed by the Small and Medium Traders?

HYPOTHESES OF THE STUDY

In tune with the objectives the following hypotheses are framed:

There is no association between demographic factors and benefits of GST.

Small and medium traders satisfaction is not associated with demographic factors.

METHODOLOGY

Approach to the study, methods employed to collect the data, sampling method adopted for collection of data and the framework for analysis of data are discussed.

DATA

For the purpose of the study both primary and secondary data are utilized. Primary data have been collected from GST taxpayers by distributing

questionnaires to them. Secondary data have been collected from journals, magazines, newspaper, books and websites.

SAMPLING METHOD

Convenient sampling method has been adopted for collecting primary data.

SAMPLE SIZE

Of the 250-questionnaire distributed to small and medium traders, 246 were found complete in all respect and they are considered for the study.

STATISTICAL TOOLS

SPSS 13,0 for windows package was used to analyse the data.

The various statistical tools employed to analyze the data are simple percentage, Chi-square test and Friedman rank test.

Chi-square test is an important non-parametric test and it is used as a test of association between demographic factors and awareness towards GST.

SCOPE OF THE STUDY

After implement GST a great impact on all the sectors taken place especially in India. Through GST India earn more revenue and as well as most of the traders are registered and also it brought forth new insights on effect of new indirect tax regime on MSME in India as well as this study will helps to create awareness and also identify the level of satisfaction about GST among traders and customers also.

LIMITATIONS OF THE STUDY

The data being primary nature, limitations applicable to primary data are equally applicable to present study. The sample is limited to MSME using GST. The study is confined to pollachi and hence utmost care should be taken before generalizing the results.

FINDINGS, SUGGESTIONS AND CONCLUSION

- Majority 56(56%) of the respondents are male
- Majority (40%) of the respondents are the age group of 40-50 years.
- Majority (45%) of the respondents family income is above Rs.1,00,000.
- Majority (48%) of the respondents are residing in the urban area.
- Majority 61% of the respondents are living in nuclear family.

SUGGESTIONS OF THE STUDY

Based on the small scale medium concern suggestions and data analyzed in this study as follows

- The impact of GST has highly effect on the small scale industries
- It is suggested that give prior intimation about the late fee collection.
- The tax payers suggested that the provisions for collection of late fees need to be relaxed.
- GST statement return on filing of frequency should be reduced to Single Return Per Quarter.
- Also suggested that the tax payers are login status will automatically logout.
- To create more awareness about RCM.

CONCLUSION

Introduction to the GST the most crucial form in Indian taxation system it simplified tax structure in India consumer good segment delivery cost is reduced and tax rates are changed in the implementation of the GST where the companies whom tax is increased has to increase the price of the goods .GST

has simplified tax compliance system and have a positive influence at overall industry by creating single unified market. For small scale medium traders and startups, GST has benefited by increasing threshold limit, decreasing cost of logistics and tax payment simplification.

REFERENCE

- Ms. Rani Jacob Research Scholar, Research & P G Department of Commerce, Marian College Kuttikkanam ,Imperial Journal of Interdisciplinary Research (IJIR) Vol-3, Issue-10, 2017 ISSN: 2454-1362, <http://www.onlinejournal.in> Page 87.
- R. LavanyaKumari. (2017).Impact of goods and service tax (GST) on Indian MSME. International Journal of Research in Economics and Social Sciences, 7(7), 334- 348. [2] Rani Jacob. (2017).
- The impact of goods and service tax on the micro, small and medium enterprises. Imperial Journal of Interdisciplinary Research, 3(10), 86-66.
- Dr. I. Siddiq& Dr. K. Sathya Prasad. (2017). Impact of GST on micro, small and medium enterprises. Journal of Management and Science, Special Issue-1, 180-183.
- The Impact of Goods and Service Tax on the Micro, Small and Medium Enterprises, ISSN (ONLINE): 2250- 0758, ISSN (PRINT): 2394-6962“, Volume-8, Issue-2, April 2018 International Journal of Engineering and Management Research Page Number: 91-95