

(NO. OF PAGES: 2)

(FOR THE CANDIDATES ADMITTED

20 UPA 413

DURING THE ACADEMIC YEAR 2020 ONLY)

REG.NO. :

N.G.M.COLLEGE (AUTONOMOUS) : POLLACHI

END-OF-SEMESTER EXAMINATIONS : JULY 2022

B.COM.-PA

MAXIMUM MARKS: 70

IV SEMESTER

TIME : 3 HOURS

PART - III

INDIRECT TAXATION

SECTION - A

(10 X 1 = 10 MARKS)

ANSWER THE FOLLOWING QUESTIONS.

MULTIPLE CHOICE QUESTIONS.

(K1)

1. Choose the main objective of taxation_____.

- a) Helping poor b) Revenue generation c) Distribution d) Helping students

2. Which of the following rules can be made by the central government u/s 156 of the Customs Act 1962?

- a) Transaction value b) Form of bill of entry c) Import and export manifest
d) Conditions for transshipment and removal of goods without payment of duty.

3. GST was implemented in India from_____.

- a) 2nd July 2017 b) 1st July 2017 c) 1st Aug.2017 d) 1st June 2017

4. Mention under which category the Import of goods or services or both shall be treated as inter-state supply_____.

- a) CGST b) SGST c) UGST d) IGST

5. Choose the rate structure of Indian GST model_____.

- a) 2 b) 4 c) 3 d) 5

ANSWER THE FOLLOWING IN ONE (OR) TWO SENTENCES

(K2)

6. Define Direct Tax

7. Explain Abatement of duty

8. Expand IGST

9. Explain Input Tax Credit.

10. Explain Integrated Tax.

(CONTD...2)

SECTION – B

(5 X 4 = 20 MARKS)

ANSWER EITHER (a) OR (b) IN EACH OF THE FOLLOWING QUESTIONS. (K3)

11. a) Examine the Special features of Indirect Taxes.

(OR)

b) Sketch the Advantages of Indirect Taxes.

12. a) List the Exemptions from Customs duty.

(OR)

b) Describe Customs Duty Draw Back.

13. a) Assess the Need for GST.

(OR)

b) List the Disadvantages of GST.

14. a) Examine Aggregate Turnover.

(OR)

b) Compare Composite and Mixed Supplies.

15. a) Describe the meaning of Integrated Tax.

(OR)

b) Examine Zero Rated Supply.

SECTION - C

(4 X 10 = 40 MARKS)

ANSWER ANY FOUR OUT OF SIX QUESTIONS

(16th QUESTION IS COMPULSORY AND ANSWER ANY THREE QUESTIONS

(FROM Qn. No: 17 to 21)

(K4 (Or) K5)

16. Outline the Structure of GST in India.

17. Compare Direct Taxes and Indirect Taxes.

18. Analyze the Classification and Valuation of goods under Customs Law.

19. Summarise the Taxes subsumed under State GST and CGT Act 2017.

20. Discuss the Registration procedure under GST.

21. Examine the Place of supply of goods or services under IGST Act 2017.

