

N.G.M.COLLEGE (AUTONOMOUS) : POLLACHI

END-OF-SEMESTER EXAMINATIONS: JULY – 2022

B.Com. (AIDED & SF)

MAXIMUM MARKS: 70

SEMESTER : IV

TIME : 3 HOURS

PART - III

INDIRECT TAXATION

SECTION – A

(10 X 1 = 10 MARKS)

ANSWER THE FOLLOWING QUESTIONS.

(K1)

MULTIPLE CHOICE QUESTIONS. (Qn. No. 1 - 5)

1. Which of the following is Indirect Tax?
 - a) Sales Tax
 - b) Income Tax
 - c) Corporation Tax
 - d) Wealth Tax
2. Customs Act was enacted in which year?
 - a) 1952
 - b) 1962
 - c) 1972
 - d) 1982
3. When was GST implemented in India?
 - a) 01 July 2016
 - b) 01 July 2017
 - c) 01 July 2015
 - d) 01 July 2019
4. Which of the following taxes is applicable in the case of supply of goods from Tamilnadu to Assam?
 - a) CGST
 - b) SGST
 - c) UTGST
 - d) IGST
5. Integrated Goods and Services Tax Act is applicable to _____
 - a) All the Union Territories
 - b) All the States
 - c) The Whole of India
 - d) All the states except Jammu and Kashmir

ANSWER THE FOLLOWING IN ONE (OR) TWO SENTENCES.

(K2)

(Qn. No. 6 - 10)

6. Define Indirect Tax
7. Define customs duty.
8. What is the meaning of GST?
9. Expand the term CGST
10. What do you understand by the term supply of goods and services?

SECTION – B (5 X 4 = 20 MARKS)

**ANSWER EITHER (a) OR (b) IN EACH OF THE FOLLOWING QUESTIONS.
(Qn. No. 11 to 15) 10 questions (a & b) – 2 questions from each unit. (K3)**

11. a) Bring out the types of indirect tax.

(OR)

b) Briefly explain the various objectives of indirect tax.

12. a) State briefly the customs procedure

(OR)

b) Write a brief note on abatement of duty on damaged or deteriorated goods.

13. a) List the various benefits of GST

(OR)

b) What are the three models of GST law?

14. a) Explain input tax credit mechanism under GST.

(OR)

b) Show the differences between Composite Supply and Mixed Supply

15. a) Mention briefly the provisions relating to place of supply.

(OR)

b) List the differences between Inter-state Supply and Intra-State Supply

SECTION – C (4 X 10 = 40 MARKS)

ANSWER ANY FOUR OUT OF SIX QUESTIONS.

(16th QUESTION IS COMPULSORY AND ANSWER ANY THREE QUESTIONS.

(FROM Qn. No : 17 to 21)

(K4 (Or) K5)

16. Discuss briefly the advantages and disadvantages of Indirect taxes

17. Distinguish between Direct Taxes and Indirect Taxes

18. Examine in detail the various kinds of customs duty

19. Discuss briefly the features of GST

20. Enumerate in detail the various rules framed by GST for registration

21. List the various types of supply under GST.