

(FOR THE CANDIDATES ADMITTED  
DURING THE ACADEMIC YEAR 2022-25 ONLY)

SUBJECT CODE **22 UPA 102**

REG.NO. :

**N.G.M.COLLEGE (AUTONOMOUS) : POLLACHI**

**END-OF-SEMESTER EXAMINATIONS : DECEMBER – 2022**

**B.Com. – P.A**

**MAXIMUM MARKS: 50**

**I SEMESTER**

**TIME : 3 HOURS**

**PART - III**

**GENERAL ECONOMICICS**

**SECTION - A**

**(10 X 1 = 10 MARKS)**

**ANSWER THE FOLLOWING QUESTIONS.**

**MULTIPLE CHOICE QUESTIONS.**

**(K1)**

1. Normally the demand curve will have a \_\_\_\_\_ shape.  
a) Upward sloping    b) Downward sloping    c) Vertical    d) Horizontal
2. Which of the following explains the short-run production function?  
a) Law of Demand    b) Law of Variable Proportion  
c) Returns to Scale    d) Elasticity of Demand
3. Which type of market has full control over price?  
a) Perfect competition    b) Monopolistic competition    c) Monopoly    d) Oligopoly
4. What is another name for the service sector?  
a) Tertiary    b) Primary    c) Secondary    d) Agriculture
5. \_\_\_\_\_ is the policy that helps integrate a domestic economy with the world economy.  
a) Liberalisation    b) Globalisation    c) Privatisation    d) None of the above

**ANSWER THE FOLLOWING IN ONE (OR) TWO SENTENCES**

**(K2)**

6. What is Demand?
7. Give the meaning of Law of Supply.
8. Define “Oligopoly Market”.
9. What is meant by national income?
10. State the meaning of balance of payments.

**SECTION – B**

**(5 X 3 = 15 MARKS)**

**ANSWER EITHER (a) OR (b) IN EACH OF THE FOLLOWING QUESTIONS.**

**(K3)**

11. a) What are the Central Problems of an Economy ?

**(OR)**

- b) Explain the types of elasticity of demand.

12. a) List the determinants of Supply.  
(OR)  
b) Mention any five types of cost concepts.
13. a) What are the various forms of markets?  
(OR)  
b) Evaluate the features of Monopoly.
14. a) Describe the different methods of measuring National Income.  
(OR)  
b) Distinguish between Direct and Indirect Taxation.
15. a) Write a short note on Liberalization,  
(OR)  
b) What are the reasons for poverty in India?

**SECTION - C****( 5 X 5 = 25 MARKS )****ANSWER ANY FOUR OUT OF SIX QUESTIONS****(16<sup>th</sup> QUESTION IS COMPULSORY AND ANSWER ANY THREE QUESTIONS.****(K4 (Or) K5)**

16. a) Examine the Production Possibilities Curve.  
(OR)  
b) Describe the Law of Demand with diagram.
17. a) Explain the Law of Variable Proportions with help of table and diagram.  
(OR)  
b) State and explain the Law of Supply.
18. a) Explain briefly in the features of monopolistic Competition.  
(OR)  
b) How the price and output are determined under Perfect Competition?
19. a) Analyse the role of Agriculture in economic development.  
(OR)  
b) Describe the problems of industrial sector in India.
20. a) Briefly explain the advantages and disadvantages of Globalization.  
(OR)  
b) Suggest remedial measures to solve the massive Unemployment problem in India.

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