

FOR THE CANDIDATES ADMITTED
DURING THE ACADEMIC YEAR 2020 ONLY)

20UIB5E1

REG.NO

NGM COLLEGE (AUTONOMOUS) POLLACHI

END-OF-SEMESTER EXAMINATIONS: DECEMBER-2022

B.Com-International Business
V SEMESTER

MAXIMUM MARKS: 70
TIME: 3 HOURS

PART III

ECONOMIC ANALYSIS

SECTION – A

(10 X1 = 10 MARKS)

ANSWER THE FOLLOWING QUESTIONS

MULTIPLE CHOICE QUESTIONS

(K1)

1. Utility is measured by _____
(a) Wealth (b) Price (c) Value or worth (d) Income
2. A Market demand can be derived by adding all the individual demand curves _____
(a) Vertically (b) Horizontally
(c) In parallel (d) By any of the above as long as it is consistent
3. In economics the central problem is _____
(a) Money (b) Production (c) Consumption (d) Scarcity
4. The taxation and public expenditure policy is known as -----
(a) Monetary policy (b) Fiscal Policy
(c) Trade policy (d) Pricing policies
5. Money paid to an unskilled labour is called -----
(a) Wages (b) Salary (c) Royalty (d) Bonus

ANSWER THE FOLLOWING IN ONE (OR) TWO SENTENCES

(K2)

6. Is Economics a 'Positive Science'?
7. Define 'Elasticity of Demand'.
8. What are the assumptions of production function?
9. What is monopoly?
10. What is 'Rent Theory of Profit'?

(CONTD.....2)

SECTION – B**(5 X 4 = 20 MARKS)****ANSWER EITHER (a) OR (b) IN EACH OF THE FOLLOWING QUESTIONS. (K3)**

11. (a) Assess the defects of Marshall's definition of Economics?
(OR)
(b) Examine the law of Equi-marginal Utility.
12. (a) Discover whether the consumers surplus concept a useless piece of imagination?
(OR)
(b) Describe the 'Law of Demand'.
13. (a) Interpret the significance of the Law of Diminishing Returns.
(OR)
(b) Explain the assumptions of Production function.
14. (a) Describe the features of perfect competition.
(OR)
(b) List the different types of Price Discrimination.
15. (a) Explain the modern theory interest.
(OR)
(b) Discover the causes of Inequalities of Income?

SECTION – C**(4 X 10 = 40 MARKS)****ANSWER ANY FOUR OUT OF SIX QUESTIONS.****(16TH QUESTION IS COMPULSORY AND ANSWER ANY THREE QUESTIONS FROM Q.NO: 17 TO 21)****(K4) OR (K5)**

16. Examine how a firm comes to equilibrium under in monopolistic Competition with Product differentiation.
17. Explain and illustrate the law of variable proportions.
18. Summarise the factors influencing the Elasticity of Demand of a Commodity.
19. Evaluate the Economics of Large-scale of production?
20. "Product Differentiation is the essence of Monopolistic Competition" – Discuss.
21. Criticize the different methods of computing National Income.

A-11
