

(FOR THE CANDIDATES ADMITTED

23UBI410

DURING THE ACADEMIC YEAR 2025 ONLY)

REG.NO. :

N.G.M.COLLEGE (AUTONOMOUS) : POLLACHI- MAY -2025

BCOM B&I

MAXIMUM MARKS: 75

SEMESTER – IV

TIME : 3 HOURS

PRINCIPLES OF GENERAL INSURANCE

SECTION – A

(10 X 1 = 10 MARKS)

ANSWER THE FOLLOWING QUESTIONS.

1. The general insurance business in India was nationalized in the year
(a) 1930 (b) 1857
(c) 1872 (d) 1972
2. Fire insurance is usually issued for
(a) two years (b) three years
(c) four years (d) a year
3. ----- insurance covers the insurance of the vessel and its equipment.
(a) Cargo (b) Hull
(c) Freight (d) Liability
4. Motor insurance was first launched in
(a) USA (b) U.K
(c) India (d) Pakistan
5. IRDA Act 1999 came into force with effect from
(a) April 2000 (b) May 2000
(c) April 2001 (d) May 2001

ANSWER THE FOLLOWING IN ONE (OR) TWO SENTENCES

6. Define Insurance.
7. “ No claim without flame” - Comment
8. What is meant by marine insurance?
9. How many sections are in commercial vehicles insurance policy?
10. Expand IRDA

SECTION – B

(5 X 5 = 25 MARKS)

ANSWER EITHER (a) OR (b) IN EACH OF THE FOLLOWING QUESTIONS.

11. a) Describe in detail about classification of risk.
(OR)
b) Explain the current status of GIC of India.
12. a) What is meant by Reinsurance and Retention in fire insurance?
(OR)

b) What are the risks not covered by fire insurance?

13. a) Compare 'Change of voyage' and Deviation of voyage.

(OR)

b) Explain the essentials of a Marine insurance?

14. a) Mention any three basic principles of motor vehicles.

(OR)

b) What are the conditions of motor insurance policies.

15. a) Explain the important provisions of Insurance Act 1938.

(OR)

b) Elaborate the recent developments in insurance sector

SECTION – C

(5 X 8 = 40 MARKS)

ANSWER EITHER (a) OR (b) IN EACH OF THE FOLLOWING QUESTIONS

16. a) Explain the various types of insurance.

(OR)

b) Differentiate Insurance contract & Wagering agreement.

17. a) Compare Subrogation and Contribution with reference to fire insurance contract.

(OR)

b) Explain briefly the terms in connection with fire insurance

(i) Misdescription (ii) Average clause (iii) Reinstatement

18. a) Explain the procedure of settlement of claims in Marine insurance.

(OR)

b) Differentiate between Marine insurance and Fire insurance.

19. a) Explain the various stages of settlement of claims in motor insurance.

(OR)

b) Explain the risks covered under different types of motor insurance policies.

20. a) Explain the role of bancassurance in the development of insurance sector in India.

(OR)

b) Explain the role and duties of an insurance agents in India.
