

(FOR THE CANDIDATES ADMITTED

SUBJECT CODE **24 PCO 210**

DURING THE ACADEMIC YEAR 2024-25 ONLY)

REG.NO.

N.G.M.COLLEGE (AUTONOMOUS) : POLLACHI
END-OF-SEMESTER EXAMINATIONS : MAY – 2025

M.Com.

MAXIMUM MARKS: 75

II SEMESTER

TIME : 3 HOURS

MANAGERIAL ECONOMICS

SECTION – A

(10 X 1 = 10 MARKS)

ANSWER THE FOLLOWING QUESTIONS.

(K1)

MULTIPLE CHOICE QUESTIONS.

1. Who is the father of managerial economics?
a) Adam Smith b) Alfred Marshall c) Joel Dean d) John Maynard Keynes
2. What is denotes demand curve?
a) Regular b) Irregular c) Upward slopping d) Downward slopping
3. What payment is to be received by a producer to undertake the risk involved in production ?
a) Profit b) Wage c) Rent d) Insurance
4. Which is must be market structure, If the market demand curve for a commodity has negative Slope?
a) Monopoly b) Perfect competition c) Imperfect competition d) Oligopoly
5. Which is than economy over a period of time, the general rise in the prices of goods and services?
a) Deflation b) Inflation c) Recession d) Stagnation

ANSWER THE FOLLOWING IN ONE (OR) TWO SENTENCES.

(K2)

6. Who is a managerial economist?
7. What is meant by Giffen goods?
8. What do you mean by Isoquants?
9. What is oligopoly?
10. Recall the meaning of Balance of Payments.

SECTION – B

(5 X 5 = 25 MARKS)

ANSWER EITHER (a) OR (b) IN EACH OF THE FOLLOWING QUESTIONS. (K3)

11. a) Explain the nature of managerial economics.
(OR)
b) Write the objectives of business firm.
12. a) Describe the factors involved in demand forecasting.

(OR)

- b) Specify the exceptions to the Law of Demand.

(CONTD 2)

13. a) Summarize the various factors of production.
(OR)
b) Outline the determinants of supply.
14. a) Highlight the features of monopolistic competition.
(OR)
b) Sketch the types of monopoly.
15. a) Underline the significance of computation of National Income.
(OR)
b) Emphasize the effects of inflation.

SECTION – C**(5 X 8 = 40 MARKS)****ANSWER EITHER (a) OR (b) IN EACH OF THE FOLLOWING QUESTIONS. (K4 (Or) K5)**

16. a) Examine the Scope of Managerial Economics
(OR)
b) Discuss the role and responsibilities of managerial economist.
17. a) Explain the law of demand with assumptions.
(OR)
b) Bring out the different methods of demand forecasting.
18. a) Comment on the behaviour of short run and long run cost curves.
(OR)
b) Analyze the types of production function.
19. a) Elucidate the price determination under perfect competition.
(OR)
b) Identify the causes and evils of monopoly.
20. a) Examine the various phases of Business Cycle.
(OR)
b) Indicate the factors causing inflation.