

(FOR THE CANDIDATES ADMITTED DURING  
THE ACADEMIC YEAR 2020 ONLY)

20UPA4N3

REG. NO.:

NGM COLLEGE (AUTONOMOUS) POLLACHI

END OF SEMESTER EXAMINATIONS: JULY 2022

UG COURSES (SF)

MAXIMUM MARKS: 50

IV - SEMESTER

TIME: 2 HOURS

PART-IV: NON MAJOR ELECTIVE - II

## TAXATION

## SECTION – A

(10 X 1 = 10 MARKS)

ANSWER ALL THE QUESTIONS:

(Multiple choice questions)

1. The current Previous year is \_\_\_\_\_. (K1)  
(a) 2017-18 (b) 2020-21 (c) 2019-20 (d) 2021-22
2. Sum of Various heads is called \_\_\_\_\_. (K1)  
(a) Taxable Income (b) Total Income  
(c) Gross Total Income (d) Adjusted Income
3. The Year in which income –earned is known as \_\_\_\_\_. (K1)  
(a) Assessment Year (b) Previous Year (c) Financial Year (d) Calendar Year
4. The levy of \_\_\_\_\_ is an indirect tax. (K1)  
(a) Custom Tax (b) Income tax (c) Wealth tax (d) Gift tax
5. \_\_\_\_\_ Department looks after the functions of the government of India with regard to taxation matters. (K1)  
(a) Revenue (b) Central excise  
(c) Central government (d) State government

ANSWER THE FOLLOWING IN ONE OR TWO SENTENCES

6. Write the meaning of Tax. (K2)
7. Define previous year. (K2)
8. Who is called Assessee in default? (K2)
9. What is UGST? (K2)
10. Write the meaning of Indirect Tax. (K2)

## SECTION - B

(5 X 8 = 40 MARKS)

ANSWER ANY FIVE OF THE FOLLOWING QUESTIONS

11. Explain the features of Tax. (K4)
12. Briefly describe the Income under various heads. (K4)
13. Enumerate the Various types of Taxes. (K4)
14. Write a note on SGST, CGST and IGST. (K4)
15. What are the objectives of Customs Act? (K4)
16. Explain the advantages and disadvantages of taxation in India. (K4)
17. Describe the objectives of GST. (K4)
18. Write the different GST Slab rates applicable on goods and services. (K4)

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