



**SECTION – B****(5 X 5 = 25 MARKS)**

**ANSWER EITHER (a) OR (b) IN EACH OF THE FOLLOWING QUESTIONS.  
(K3)**

11. a) Explain the characteristic features of a company.  
**(OR)**  
b) List the various liabilities of promoters.
12. a) State the objectives of Memorandum of Association.  
**(OR)**  
b) Describe the content of Articles of Association.
13. a) Explain the concept of misstatements in prospectus.  
**(OR)**  
]b) What are the qualifications of company directors?
14. a) Explain the legal provision regarding board meeting.  
**(OR)**  
b) What are the conditions for recording minutes?
15. a) Explain the procedure for voluntary winding up.  
**(OR)**  
b) Distinguish between winding up and disolutions.

**SECTION – C****(5 X 8 = 40 MARKS)**

**ANSWER EITHER (a) OR (b) IN EACH OF THE FOLLOWING QUESTIONS.  
(K4/K5)**

16. a) Explain in detail the types of companies.  
**(OR)**  
b) Discuss the legal position and liabilities of promoters.
17. a) Describe the content of Memorandum of Association.  
**(OR)**  
b) Differentiate between Memorandum of Association and Articles of Association.
18. a) Analyse the various types of prospectus.  
**(OR)**  
b) Enumerate the duties and liabilities of Company Director.
19. a) Explain the different kinds of company meeting.  
**(OR)**  
b) Elaborate the essential requirements of valid meeting.
20. a) Discuss the various mode of winding up of a company.  
**(OR)**  
b) Enumerate the powers and duties of liquidator.