

( NO. OF PAGES: 2)

(FOR THE CANDIDATES ADMITTED

SUB CODE **24UPA102**

DURING THE ACADEMIC YEAR 2023 ONLY)

REG.NO. :

**N.G.M.COLLEGE (AUTONOMOUS) : POLLACHI**

**END-OF-SEMESTER EXAMINATIONS : NOV 2024**

**B.COM P.A**

**MAXIMUM MARKS: 75**

**SEMESTER: I**

**TIME : 3 HOURS**

**PART-III**

**24UPA102 - GENERAL ECONOMICS**

**SECTION – A**

**10X1=10 MARKS**

**ANSWER THE FOLLOWING MULTIPLE CHOICE QUESTIONS**

1.The branch of economics that deals with the allocation of resources is ---

(a) Econometrics (b) Macro economics (c) Micro economics (d) General economics

2.The Law of Demand is a ---

(a) Qualitative statement (b) Quantitative statement

(c) Both and b are correct (d) Both and b are incorrect

3.Oligopoly refers is

(a) Many seller, Few buyers (b) Many seller, Many buyers

(c) Few seller, Many buyer (d) Few seller, Few buyers

4. India is a:

(a) Developed country (b) Under developed Country (c) Developing country (d) None

5.India's economic planning cannot be said to be:

(a) Indicative (b) Imperative (c) Limited (d) Democratic.

**ANSWER THE FOLLOWING IN ONE (OR) TWO SENTENCES QUESTIONS**

6. Define Economics.

7. What is meant by consumer behavior?

8. Monopoly means.

9. What is of National Income.

10. Define Unemployment.

**SECTION – B**

**(5X5=25 MARKS)**

**ANSWER EITHER (a) OR (b) IN EACH OF THE FOLLOWING QUESTIONS. (K3)**

11. (a) Describe the nature and scope of economics. (OR)  
11. (b).State the law of demand.
12. (a) Briefly explain the theory of production. (OR)  
12.(b) Explain the elasticity of supply?
13. (a) What is discriminating Monopoly? (OR)  
13. (b) What do you understand about perfect competition?
14. (a) Enumerate explain the nature and scope of Indian economy. (OR)  
14. (b) Briefly explain the factors determine National Income?
15. (a) Examine concept about the growth of population. (OR)  
15. (b) Briefly explain the present status of unemployment

**SECTION – C**

**(5X8=40 MARKS)**

**ANSWER EITHER (a) OR (b) IN EACH OF THE FOLLOWING QUESTIONS. (K4 /K5)**

16. (a) Differentiate between law of demand and elasticity of demand. (OR)  
16.(b) Distinguish between micro and macro economics.
17. (a) Discuss about the law of diminishing marginal utility. (OR)  
17.(b) Analyze the three stages of the law of variable proportions .
18. (a) Describe the price determination under perfect competition. (OR)  
18. (b) Discuss the features of monopolistic competitions.
19. (a) Analyze the concept of National Income. (OR)  
19. (b) Describe the Agricultural industry and services in the development of the Indian economy.
20. (a) Critically analyze the population policy in India. (OR)  
20.(b) Write a short note on Liberalization, Privatization and Globalization