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(FOR THE CANDIDATES ADMITTED  
DURING THE ACADEMIC YEAR 20 ONLY)

SUB CODE   
REG.NO. :

**N.G.M.COLLEGE (AUTONOMOUS) : POLLACHI**

**END-OF-SEMESTER EXAMINATIONS : NOV-2024**

**B.COM FINANCE**

**MAXIMUM MARKS: 75**

**SEMESTER - III**

**TIME : 3 HOURS**

**PART - III**

**23UCF306 COMMERCIAL LAW**

**SECTION – A (10 X 1 = 10 MARKS)**

**ANSWER THE FOLLOWING QUESTIONS.**

1. An Offer may Lapse by
  - a) Revocation
  - b) Counter Offer
  - c) Rejection of Offer by Offere
  - d) All of these
2. An agreement enforceable at law is -----
  - a) Agreement
  - b) Offer
  - c) Promise
  - d) Contract
3. Quasi contracts are the type of----- Contract.
  - a) Valid
  - b) Void
  - c) Voidable
  - d) None of these
4. An agency comes to an End
  - a) By performance of Contract
  - b) By Agreement between the principal and the agent
  - c) By Renunciation of his authority by the agent
  - d) All of the above
- 5.The term property in sale of Goods Act refers to -----
  - a) Third Party
  - b) Seller
  - c) Buyer
  - d) Government

**ANSWER THE FOLLOWING IN ONE (OR) TWO SENTENCES**

6. Define Offer.
7. Define the term Acceptance.
8. What are contingent contract?
9. Write any two types of Agents.
10. Define the Guarantee.

**SECTION – B**

**(5 X 5 = 25 MARKS)**

**ANSWER EITHER (a) OR (b) IN EACH OF THE FOLLOWING QUESTIONS.**

11. a) What do you mean by Contract? With example.

**ETHICAL PAPER**

- (OR)**
- b) State the elements of Contract.
12. a) Write a short note on Minor's Contract.  
**(OR)**  
b) What is the effect of Coercion?
13. a) What are the kinds of Guarantee?  
**(OR)**  
b) Explain the classification of Bailment.
14. a) List out the essentials as to agency.  
**(OR)**  
b) Write short notes on Termination Agency.
15. a) What are the essentials elements of a contract of sales?  
**(OR)**  
b) Define the terms of Conditions and warranties.

**SECTION – C**

**(5 X 8 = 40 MARKS)**

**ANSWER EITHER (a) OR (b) IN EACH OF THE FOLLOWING QUESTIONS.(K4/ K5)**

16. a) Describe elaborately the various kinds of Contract.  
**(OR)**  
b) Distinguish between void, voidable and illegal contract.
17. a) Discuss the law relating to minors agreement.  
**(OR)**  
b) Distinguish between misrepresentation and Fraud.
18. a) Examine the rights of Indemnity Holder.  
**(OR)**  
b) Explain the kinds of Bailment and Pledge.
19. a) Describe the personal liability of Agent.  
**(OR)**  
b) Analyze the rights and duties of Agent.
20. a) Differences between sales and agreement to sell.  
**(OR)**  
b) Briefly explain the Conditions and Warranties with example.

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