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(FOR THE CANDIDATES ADMITTED

SUB CODE

DURING THE ACADEMIC YEAR 2024 ONLY)

REG.NO. :

N.G.M.COLLEGE (AUTONOMOUS): POLLACHI

END-OF-SEMESTER EXAMINATIONS: NOV-2024

B.Com BI

MAXIMUM MARKS: 75

SEMESTER: I

TIME : 3 HOURS

PART - III

24UBI1A1 - BUSINESS ECONOMICS

SECTION – A

(10 X 1 = 10 MARKS)

ANSWER THE FOLLOWING QUESTIONS.(K1)

1. Which branch of economics studies about Unemployment, Literacy, National Income etc.?
(a) Micro economics (b) Wealth economics
(c) Macro economics (d) Fiscal economics
2. The law which studies the direct relationship between price and quantity supplied of a commodity is
(a) Law of supply (b) Law of demand (c) Law of utility (d) None of these
3. Production means creation of -----
(a) Demand (b) Supply (c) Economic utility (d) Savings
4. Few sellers is the feature of
(a) Monopoly (b) Oligopoly (c) Duo poly (d) Monopolistic competition
5. Which of the following is the correct term for calculating National Income at constant prices?
(a) Current income (b) Domestic income (c) Real income (d) None of the these

ANSWER THE FOLLOWING IN ONE (OR) TWO SENTENCES

(K2)

6. What is demand forecasting?
7. State the meaning of consumer surplus.
8. List any two features of Labour?
9. What do you mean by Monopsony?
10. How India will calculate its National Income?

(CONTD 2)

SECTION – B**(5 X 5 = 25 MARKS)****ANSWER EITHER (a) OR (b) IN EACH OF THE FOLLOWING QUESTIONS.(K3)**

11. a) Define Business Economics and state its characteristics.

(OR)

b) Discover the factors that affecting demand.

12. a) Describe the properties of Indifference curve.

(OR)

b) Explain consumer's equilibrium with suitable diagram.

13. a) Find the uses of production function in decision making.

(OR)

b) Assess the ISO-quant analysis.

14. a) Bring out the features of market.

(OR)

b) Present the special features of perfect competition.

15. a) Interpret the silent features of National Income.

(OR)

b) Examine the difficulties in measuring the National Income.

SECTION – C**(5 X 8 = 40 MARKS)****ANSWER EITHER (a) OR (b) IN EACH OF THE FOLLOWING QUESTIONS.****(Qn. No. 16 to 20 Questions for Long Answers with internal choices – 2 questions from each unit. (K4 (Or) K5)**

16. a) Analyze the nature and scope of Business Economics.

(OR)

b) Examine various types of price elasticity of demand.

17. a) Determine the factors that influencing the law of supply.

(OR)

b) Discuss the various assumptions of Law of Marginal Utility.

18. a) Elaborate the law of variable proportions with diagram.

(OR)

b) Interpret the variables of internal economies of scale.

19. a) Categorize various classification of markets.

(OR)

b) Outline how the price and output are determined under monopolistic competition.

20. a) Evaluate the importance of National income.

(OR)

b) Summarize various methods of measuring National Income.
