(FOR THE CANDIDATES ADMITTED   SUB CODE 23UEO306

DURING THE ACADEMIC YEAR 2023   ONLY)   REG.NO. :

N.G.M.COLLEGE (AUTONOMOUS) : POLLACHI

END-OF-SEMESTER EXAMINATIONS : NOV 2024

B.A ECONOMICS   **MAXIMUM MARKS: 75**

SEMESTER: III   **TIME : 3 HOURS**

PART-III

ECONOMICS OF DEVELOPMENT AND PLANNING

SECTION – A   (10 X 1 = 10 MARKS)

ANSWER THE FOLLOWING QUESTIONS.(K1)

1. Which of the following is a key indicator of economic development?

a) Gross Domestic Product (GDP)   b) Unemployment rate

c) Trade deficit   d) Human Development Index (HDI)

2. According to Schumpeter, which of the following is the main driver of economic development?

a) Capital accumulation   b) Population growth

c) Technological innovation by entrepreneurs   d) Government intervention

3. Which of the following is a major cause of corruption in India?

a) High literacy rates   b) Lack of transparency and accountability in government

c) Strong enforcement of anti-corruption laws   d) Extensive use of digital payments

4. Which of the following is a key feature of a planned economy?

a) Free market pricing mechanisms   b) Centralized decision-making by the government

c) Minimal government intervention d) Unregulated competition among private businesses

5. What is the primary goal of human capital formation?

a) Development of a skilled and educated workforce   b) Accumulation of physical assets

c) Expansion of industrial output   d) Increase in population growth

ANSWER THE FOLLOWING IN ONE (OR) TWO SENTENCES   **(K2)**

6. Define 'Economic Development'.

7. Define Unbalanced Growth.

8. Define the concept of Parallel Economy.

9. What is the meaning of economic planning?

10. What do you mean by manpower planning?

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SECTION – B   **(5 X 5 = 25 MARKS)**
ANSWER EITHER (a) OR (b) IN EACH OF THE FOLLOWING QUESTIONS. (K3)
11. a) What are the main determinants of economic development?
<div align="center">(or)</div>
  b) What is the Physical Quality of Life Index (PQLI)?

12. a) What is the Critical Minimum Effort Thesis?
<div align="center">(or)</div>
  b) Explain Rostow's Stages of Economic Growth.

13. a) What are the common methods used to estimate the size of black income in India?
<div align="center">(or)</div>
  b) What is money laundering and its causes?

14. a) Explain the Objectives of economic planning in India.
<div align="center">(or)</div>
  b) What is resource mobilization in Indian economy?

15. a) What is capital formation and its importance?
<div align="center">(or)</div>
  b) What are the key criteria for investment in human capital?
SECTION – C   **(5 X 8 = 40 MARKS)**
ANSWER EITHER (a) OR (b) IN EACH OF THE FOLLOWING QUESTIONS.
16. a) Analyze the characteristics of an underdeveloped economy.
<div align="center">(or)</div>
  b) Evaluate the economic performance of India since independence.

17. a) Discuss the Schumpeterian Theory of Development.
<div align="center">(or)</div>
  b) Critically analyze of Big Push Theory.

18. a) Discuss the key factors responsible for the generation of black money in India.
<div align="center">(or)</div>
  b) Explain the impact of black income on the Indian economy.

19. a) Describe the plan models in India with reference to the Harrod-Domar model and the Mahalanobis model.
<div align="center">(or)</div>
  b) Discuss about various functions of NITI Ayog.

20. a) Point out the various problems of capital formation in an underdeveloped country.
<div align="center">(or)</div>
  b) Discuss the factors that contribute to manpower shortages and their impact on industries and overall economic development.

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