

(FOR THE CANDIDATES ADMITTED
DURING THE ACADEMIC YEAR 2023 ONLY)

23PIB3E5

REG.NO. :

N.G.M.COLLEGE (AUTONOMOUS) : POLLACHI

END-OF-SEMESTER EXAMINATIONS : NOVEMBER- 2024

M.Com. IB

MAXIMUM MARKS : 75

SEMESTER : III

TIME : 3 HOURS

23PIB3E5 – GLOBAL RISK MANAGEMENT AND INSURANCE

SECTION – A

(10 X 1 = 10 MARKS)

ANSWER THE FOLLOWING QUESTIONS.

1. The primary goal of risk management in an organization is _____ (K1)
a) To eliminate all risks b) To ignore potential risks
c) To minimize the impact of risks d) To maximize uncertainty
2. The term for a risk response strategy that involves accepting the consequences of a risk without taking any specific action _____ (K1)
a) Risk avoidance b) Risk mitigation c) Risk acceptance d) Risk transfer
3. The regulatory body regulates Insurance sector in India _____ (K1)
a) IRDA b) NABARD c) FSSAI d) None of the above
4. A policy that offers both the options of investment and insurance _____ (K1)
a) Unit linked insurance plan b) Health insurance
c) Term insurance d) Motor insurance
5. Dr.Nicholas Barbon set up in 1967 the first fire insurance company known as _____ (K1)
a) Nicolas company b) Fire company
c) Fire insurance company d) Fire office

ANSWER THE FOLLOWING IN ONE (OR) TWO SENTENCES

6. Define Marine insurance. (K2)
7. What are the scopes of motor insurance? (K2)
8. Explain Cattle insurance. (K2)
9. Why is Engineering insurance necessary? (K2)
10. What is fidelity insurance? (K2)

SECTION – B

(5 X 5 = 25 MARKS)

ANSWER EITHER (a) OR (b) IN EACH OF THE FOLLOWING QUESTIONS.

11. a) Explain the concept of risk in business. (K3)
(OR)
b) Distinguish between risk and uncertainty. (K3)

(CONT...2)

12. a) Examine the term 'Risk Management Information System'. (K3)
(OR)
b) List the various kinds of insurance policies. (K3)
13. a) Describe the features of general insurance. (K3)
(OR)
b) Explain the importance of premium determination. (K3)
14. a) Assess the fire insurance contract and its components. (K3)
(OR)
b) Describe the types of marine insurance. (K3)
15. a) Interpret the employers liability insurance. (K3)
(OR)
b) Examine the crop insurance and its importance. (K3)

SECTION – C**(5 X 8 = 40 MARKS)****ANSWER EITHER (a) OR (b) IN EACH OF THE FOLLOWING QUESTIONS.**

16. a) Classify the risk financing techniques. (K4)
(OR)
b) Evaluate the corporate risk management process. (K4)
17. a) Outline the essentials of general insurance contract and policy conditions. (K5)
(OR)
b) Appraise the Growth and Development of Indian Insurance Industry. (K5)
18. a) Evaluate the fire insurance coverage and rate fixation. (K5)
(OR)
b) Discuss the Marine cargo losses and frauds and settlement of claims. (K5)
19. a) Summarise the need and importance of aviation insurance. (K5)
(OR)
b) Evaluate the Personal accident and sickness insurance and its need. (K5)
20. a) Appraise the methods of risk control and management by individuals. (K5)
(OR)
b) Discuss the importance and claim fixation in motor insurance. (K5)
