

(FOR THE CANDIDATES ADMITTED

22UBI410

DURING THE ACADEMIC YEAR 2022-25 ONLY)

REG.NO. :

N.G.M.COLLEGE (AUTONOMOUS) : POLLACHI

END-OF-SEMESTER EXAMINATIONS : MONTH AND YEAR

B.COM –B&I

MAXIMUM MARKS: 50

SEMESTER IV

TIME : 3 HOURS

**PART - III**

**22UBI410 – PRINCIPLES OF GENERAL INSURANCE**

**SECTION – A**

**(10 X 1 = 10 MARKS)**

**ANSWER THE FOLLOWING QUESTIONS.(K1)**

1. Insurance is based on the principle of \_\_\_\_\_.  
A. co-operation. B. democracy.  
C. equality. D. welfare.
2. Fire insurance can be taken in respect of \_\_\_\_\_.  
A. movable property only. B. immovable property only.  
C. both movable and immovable properties. D. persons only.
3. In marine insurance insurable interest is enough at the time of \_\_\_\_\_.  
A. claim. B. maturity.  
C. insurance. D. loss.
4. Which one of the following comes under miscellaneous insurance?  
A. Marine insurance. B. Motor insurance.  
C. Fire insurance. D. Group insurance.
5. IRDA refers to \_\_\_\_\_.  
A. Insurance Regulatory Development Authority.  
B. Indian Regulatory Development Authority.  
C. Institute of Regulatory Development Authority.  
D. Insurance Regulatory Development Association.

**ANSWER THE FOLLOWING IN ONE (OR) TWO SENTENCES**

**(K2)**

6. What is general insurance?
7. State the nature of fire insurance.
8. What do you mean by Hull?
9. What is Burglary insurance?
10. Explain the bancassurance.

**(CONTD .... 2)**

**SECTION – B****(5 X 3 = 15 MARKS)****ANSWER EITHER (a) OR (b) IN EACH OF THE FOLLOWING QUESTIONS.(K3)**

11. a) Identify the difference between life insurance and general insurance.  
(OR)  
b) Describe the role of GIC in general insurance.
12. a) Explain the various losses in fire insurance.  
(OR)  
b) Write the procedure involved in settlement of claim in fire insurance.
13. a) Discover the documents of marine insurance contract.  
(OR)  
b) Identify the various elements of marine insurance contract.
14. a) Outline the various classifications of motor vehicles.  
(OR)  
b) State the meaning of Add on cover in motor vehicle insurance.
15. a) Mention the duties of insurance agents.  
(OR)  
b) Show the objectives of motor vehicle insurance act.

**SECTION – C****(5 X 5 = 25 MARKS)****ANSWER EITHER (a) OR (b) IN EACH OF THE FOLLOWING QUESTIONS.****(K4 (Or) K5)**

16. a) Analyze the privatization of general insurance in India.  
(OR)  
b) Discuss the progress and growth of general insurance business in India.
17. a) Explain briefly the various elements of fire insurance contract.  
(OR)  
b) Categorize the various kinds of fire insurance policies.
18. a) Summarize the subject matters of marine insurance.  
(OR)  
b) Discuss the procedure for payment of claim under marine insurance.
19. a) Explain the various types of health insurance policy.  
(OR)  
b) Assess the different kinds of motor vehicle policies.
20. a) Deduce the various bancassurance models.  
(OR)  
b) Evaluate the functions of General Insurance Act, 1972.