

13. a) Discover the Advantages of Break Even Analysis.
(OR)
b) Interpret the Producers equilibrium with Exceptions to Isoquants.
14. a) Examine the Advantages Degrees of price discrimination.
(OR)
b) Assess the Features of Perfect Competitive Market.
15. a) Differentiate Inflation-Deflation.
(OR)
b) Sketch the Kinked demand curve .

SECTION – C**(5 X 8 = 40 MARKS)****ANSWER EITHER (a) OR (b) IN EACH OF THE FOLLOWING QUESTIONS.****(K4 (Or) K5)**

16. a) Outline the Characteristics of Modern Business.
(OR)
b) Analyze the Impact of Business Economy in growth of a country.
17. a) Classify the Elasticity of Demand.
(OR)
b) Summarize the Assumption and Exceptions of Law of Demand.
18. a) Determine the Phases of Law of Variable Proportions with assumptions.
(OR)
b) Discuss the Relationship between AR & MR and Relationship between TR & MR When Price remains constant.
19. a) Determine the Price and Output Determination Under perfect Competition.
(OR)
b) Classify the Kinds of Monopoly.
20. a) Examine the Kinds of Oligopoly.
(OR)
b) Discuss the Differences between Fiscal and Monetary Policies.

ETHICAL PAPER