



**SECTION – B****(5 X 5 = 25 MARKS)****ANSWER EITHER (a) OR (b) IN EACH OF THE FOLLOWING QUESTIONS. (K3)**

11. a) Journalize the following in the books of Ranjan:

2014	Particulars	Rs.
Jan 1	Started business with cash	60,000
Jan 4	Opened an account in a bank	20,000
Jan 9	Purchased goods	9,800
Jan 13	Sold goods	12,100
Jan 19	Purchased goods from Shalini	15,000
Jan 25	Sold goods to Sonika	10,900
Jan 26	Returned goods to Shalini	1,200
Jan 28	Goods returned from Sonika	3,000

**(OR)**

b) What are the Classifications of Accounts?

12.a) Prepare a petty cash book from the following information on the imprest system?

2014	Particulars	Rs.
Jan 1	Received Rs.700 for petty cash	
Jan 2	Paid tonga charges	10
Jan 3	Paid cartage	6
Jan 4	Paid for telegram	17
Jan 5	Paid wages to casual labourer	15
Jan 6	Paid for Stationary	40
Jan 7	Paid for repairs	15
Jan 8	Paid for bus fare	17
Jan 9	Paid for cooliage	30
Jan 10	Paid for Postage	60
Jan 11	Paid for taxi	70
Jan 12	Paid for refreshment	50
Jan 13	Paid for carriage	17
Jan 14	Paid for printing	20
Jan 15	Paid for conveyance	12

**(OR)**

b) Write short notes on Trade discount &amp; Cash Discount?

13. a) Prepare Profit and Loss Account, from the following balances of Mr.Karan for the year ending 31.12.2023

Particulars	Rs	Particulars	Rs
Office rent	30,000	Salaries	80,000
Printing expenses	2,000	Stationeries	3,000
Tax, Insurance	4,000	Discount allowed	6,000
Advertisement	36,000	Travelling Expenses	26,000
Gross Profit	2,50,000	Discount Received	4,000

**(CONTD.....3)**

(OR)

13. b) From the following information, prepare the trading account for the year ending on 31<sup>st</sup> March 2023  
 Opening Stock Rs.1,50,000, Cash Sales Rs..60,000, Credit Sales Rs..12,00,000, Returns Outwards Rs.10,000, Wages and Salaries Rs.4,000, Carriage Inward Rs..2,000, Freight Inward Rs..3,000, Cartage Inward Rs.1,000, Cash Purchases Rs..50,000, Credit Purchases Rs.10,00,000, Returns Inwards Rs.20,000, Closing Stock as on 31.03.2023, Rs.90,000 but its market value is Rs..84,000.

14. a) Define: Depreciation.

(OR)

- b) Kumaran Brothers purchased a Machinery on 01.01.2012 for Rs.5,00,000. On 01.01.2014 the machinery was sold for Rs.4,00,000. The firm charges depreciation at the rate of 15% per annum on Straight Line Method. The books are closed on 31<sup>st</sup> March every year. Prepare Machinery account and Depreciation account.

- 15.a) Mr.Mano keeps his books of accounts under single entry system. His financial position on 31.12.90 and 31.12.91 was as follows:

Particular	1990 Rs	1991 Rs
Cash	9,860	800
Stock in trade	38,520	57,020
Plant & Machinery	54,420	61,000
Bills Receivable	-	16,480
Sundry Debtors	24,840	43,940
Sundry Creditors	72,040	80,000
Furniture	4,960	5,220
Drawings	-	5,000

During the year he introduced additional capital of Rs.20,000

From the above particulars prepare a statement of Profit and Loss of Mr.Mano for the year ended 31.12.91

(OR)

- b) From the following information ascertain  
 Opening Stock(i.e.,on1-1-96)

Particular	Rs
Purchases made during 1996	2,50,000
Sales made during 1996	3,25,000
Stock on 31-12-1996	60,000
Wages	3,000
Rate of gross profit on cost	25%

(CONTD.....4)

## SECTION – C

(5 X 8 = 40 MARKS)

ANSWER EITHER (a) OR (b) IN EACH OF THE FOLLOWING QUESTIONS.

(K4 (Or) K5)

16. a) Explain accounting concepts and Conventions in brief.

Particulars	Rs	Particulars	Rs
Land	60,000	Drawings	4,000
Plant and Machinery	80,000	Insurance Premium	800
Office Furniture	4,000	Sundry Creditors	31,000
Office Computer	8,000	Sales	2,20,000
Debtors	36,000	Capital	80,000
Purchases	1,00,000	Carriage Outward	900
Loan on Mortgage	40,000	Discount Allowed	400
Cash in Hand	600	Stock(Opening)	16,300
Cash at Bank	34,000	Rent and Rates	2,400
Bad Debts	1,700		
Purchase Returns	1,600		
Trade Expenses	900		
Wages	15,000		
Interest on Load	1,600		
Salaries	3,000		
Factory Power	3,600		
Discount Received	600		
	3,90,600		3,55,800

(OR)

b) A book-keeper has submitted the following Trial Balance for your observation and suggestions and to correct the Trial Balance to agree. You are asked to prepare the Trial Balance correctly.

17. a) Enter the following transactions in a three column cash book:

Date	Particulars	Rs.
2014		
Jan 1	Capital introduced(in Cash)	30,000
Jan 4	Paid into bank	8,000
Jan 5	Purchased goods by cheque	1,000
Jan 6	Received a cheque from Raman Allowed discount	2,000 100
Jan 10	Cash Sales	7,000
Jan 12	Paid into bank	3,000
Jan 15	Paid Gopal by Cheque Discount received	3,000 50
Jan 20	Paid salaries by cheque	1,000
Jan 25	Withdraw for office use	2,000
Jan 31	Draw a cheque for personal use	500

(CONTD.....5)

(OR)

b) Which types of Errors are disclosed by a Trial balance?

18. a) From the following balances extracted from the books of R and Co. prepare Trading and Profit and Loss account and Balance Sheet

Particulars	Rs	Particulars	Rs.
Opening Stock	1,250	Plant and Machinery	6,230
Sales	11,800	Purchase Returns	1,380
Depreciation	700	Cash	1,195
Commission received	200	Salaries Paid	750
Insurance Premium	380	Debtors	2,905
Carriage Inwards	300	Discount Paid	300
Furniture	2,670	Bills receivables	3,250
Printing and Stationery	481	Wages	1,589
Carriage Outwards	200	Sales Returns	1,659
Capital	9,004	Bank Overdraft	6,000
Creditors	3,300	Purchases	8,679
Bills Payable	1,084	Petty Cash	50
Bad Debts	180		

(OR)

b) From the following Trial Balance of Ramesh as on 31-12-2023 Prepare Final Accounts as on the above date:

Particulars	Dr. (Rs)	Cr. (Rs)
Capital Account	-	1,20,000
Drawings	15,000	-
Bills Receivable	22,000	-
Machinery	20,000	-
Debtors and Creditors	60,000	58,000
Wages	39,000	-
Purchases and Sales	2,52,000	3,55,000
Commission	-	5,500
Rent and Taxes	6,000	-
Stock on 01-01-2013	90,000	--
Salaries	10,500	-
Travelling Expenses	2,000	-
Insurance	600	-
Repairs	3,400	-
Bad Debts	3,500	-
Furniture	9,000	-
Returns	5,000	2,000
Cash in Hand and Bank	2,500	-
	5,40,500	54,0,500

(CONTD.....6)

Adjustments:

- 1) Stock on hand on 31-12-2023 was Rs.1,00,000.
- 2) Create 5% Provision on debtors for doubtful debts.
- 3) Prepaid insurance amounted to Rs.100.
- 4) Wages outstanding was Rs.1000.
- 5) Depreciation machinery by 5% and furniture by 10% p.a.

You are required to prepare Trading and Profit and Loss Account and the Balance Sheet as on 31<sup>st</sup> Dec.,2023.

19. a) On 1<sup>st</sup> January 2012, X Ltd. Purchased a second-hand machine for Rs.58,000 and spent Rs.2000 on its erection. On 1<sup>st</sup> July 2014, this machine was sold for Rs.28,600.  
Required: Prepare the machinery account of the first 3 years according to the written down Value taking the rate of depreciation at 10% p.a.

(OR)

b) A Firm purchases a 5 years lease for Rs.80,000 on 1<sup>st</sup> January. It decides to write off depreciation on the Annuity method, presuming the rate of interest to be 5% per annum. The annuity tables show that a sum of Rs.18,478 should be written off every year. Show the lease account for five years. Calculations are to be made to the nearest rupee.

20. a) From the following particulars, prepare (a) Total Debtors A/c (b) Total Creditors A/c (c) Bills Receivable A/c (d) Bills Payable A/c. On 01.01.1992

	Rs.
Total debtors	40,000
Total Creditors	15,000
Total Bills receivable	16,000
Total bills payable	6,000
Transactions during the Year:-	
Cash received from debtors	30,000
Discount allowed to debtors	6,000
Bad debts written off	3,000
Returns inwards	5,000
Cash Sales	16,000
Cash purchases	7,000
Cash received against B/R	10,000
Cash paid to suppliers (including a payment of Rs.1,000 for purchasing machine)	10,000
Cash paid against B/P	3,000
Discount received from suppliers	600
Return outward	1,500
Bills Payable dishonoured On 31.12.1992	600
Total debtors	70,000
Total Creditors	15,000
Total Bills receivable	16,000
Total bills payable	8,000

(OR)

b) Mr. Janaki Raman keeps his books by single entry. He started business on 1<sup>st</sup> January 1991 with Rs.1,00,000. On 31<sup>st</sup> December 1991 his position was as under.

<b>Assets</b>	<b>Rs</b>	<b>Liabilities</b>	<b>Rs</b>
Cash in hand	2500	Sundry Creditors	20000
Cash at Bank	5000	Bills payable	2500
Furniture	12500	Outstanding creditors	2500
Plant	50000		
Sundry debtors	25000		
Stock	45000		
Bills Receivable	5000		
Ascertain the profit or loss made by Mr. Janaki Raman during 1991			

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