

( NO. OF PAGES: 2 )

(FOR THE CANDIDATES ADMITTED

SUB CODE

DURING THE ACADEMIC YEAR 2022 ONLY)

REG.NO. :

N.G.M.COLLEGE (AUTONOMOUS) : POLLACHI

END-OF-SEMESTER EXAMINATIONS : MAY 2024

B.A ECONOMICS

MAXIMUM MARKS: 50

SEMESTER : IV

TIME : 3 HOURS

**PART - III**

**HISTORY OF ECONOMIC THOUGHT**

**SECTION - A**

**(10 X 1 = 10 MARKS)**

**ANSWER THE FOLLOWING QUESTIONS.**

1. Division of labour theory was given by \_\_\_\_\_  
a) Adam Smith    b) Alfred marshall    c) Pigou    d)Robbinson
2. Alfred Marhall theory state that \_\_\_\_\_  
a)Welfare    b) Wealth    c) Scarcity    d) All the above
3. Welfare economics is focused on \_\_\_\_\_  
a) Human value    b) material value    c) Machine value    d) all the above
4. Non- violence Policy was adopted by \_\_\_\_\_  
a)Adam Smith    b) Gandhi    c) Marshall    d)Pareto
5. Gandhian views are only on \_\_\_\_\_  
a) Cottage industries    b) Long term industries  
c) Small scale industries    d) Medium scale industries

**ANSWER THE FOLLOWING IN ONE (OR) TWO SENTENCES**

6. What is Mercantalism?
7. What is Marginalism?
8. Define Welfare economic
9. State Human value
10. What are the uses of machines?

**SECTION – B**

**(5 X 3 = 15 MARKS)**

**ANSWER EITHER (a) OR (b) IN EACH OF THE FOLLOWING QUESTIONS.**

11. a) What is the nature of Economic thought?  
(OR)  
b) What are the Ideas of distribution?
- 12.a) Mention the labour theory of value  
(OR)  
b) Write the features of Marginalism
- 13.a) State the Paretian ideas of welfare economics  
(OR)  
b) What are the Ideas of Thiruvalluvar
- 14.a) List out the Importance of Gandhian Economics  
(OR)  
b) Write about Non –Violence and Bread labour
- 15.a) Write about Khadi industry and village sarvodya  
(OR)  
b) State the Assessment of Gandhian Economics

**SECTION - C**

**(5 X 5 = 25 MARKS)**

**ANSWER EITHER (a) OR (b) IN EACH OF THE FOLLOWING QUESTIONS.**

16. a) Explain the Plato ideas of Mercantalism  
(OR)  
b) Examine the Adam Smith vie on Wealth
- 17.a) Briefly explain Marshall's Theory of Surplus value  
(OR)  
b) Describe Edgeworth ideas of Marginalism
- 18.a) Enumerate Pigou's ideas of Welfare Economics  
(OR)  
b) Explain Economics ideas of DadabhaiNaoroji
- 19.a) List out the Importance of Gandhian Economics  
(OR)  
b) Narrate the Phases of Gandhi's Economic Thought
- 20.a) Explain the Gandhian view on Cottage Industries  
(OR)  
b) State J. C Kumarappa Contribution to Gandhi