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(FOR THE CANDIDATES ADMITTED

20 UBI 410

DURING THE ACADEMIC YEAR 2020 ONLY)

REG.NO. :

**N.G.M.COLLEGE (AUTONOMOUS) : POLLACHI**  
**END-OF-SEMESTER EXAMINATIONS: JULY 2022**

**B.Com.-BI**  
**IV SEMESTER**

**MAXIMUM MARKS: 70**  
**TIME: 3 HOURS**

**PART - III**

**PRINCIPLES OF GENERAL INSURANCE**

**SECTION - A**

**(10 X 1 = 10 MARKS)**

**ANSWER THE FOLLOWING QUESTIONS.**

**MULTIPLE CHOICE QUESTIONS.**

**(K1)**

1. The concept of insurance is\_\_\_\_\_.
  - a) To make money out of death
  - b) To earn interest
  - c) To earn a status
  - d) To share losses by money
2. Fire insurance covers risks from\_\_\_\_\_.
  - a) Air
  - b) Fire
  - c) Water
  - d) Land
3. Marine insurance covers risks in\_\_\_\_\_.
  - a) Water
  - b) Air
  - c) Land
  - d) All these
4. Public Liability insurance Act was enacted in\_\_\_\_\_.
  - a) 1930
  - b) 1990
  - c) 1991
  - d) 1995
5. When was IRDA Act passed?
  - a) 1930
  - b) 1956
  - c) 1972
  - d) 1999

**ANSWER THE FOLLOWING IN ONE (OR) TWO SENTENCES**

**(K2)**

6. Explain the meaning of insurance?
7. Define fire insurance.
8. Explain the term marine insurance?
9. Define Burglary insurance.
10. Expand: IRDA.

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**SECTION – B**

**(5 X 4 = 20 MARKS)**

**ANSWER EITHER (a) OR (b) IN EACH OF THE FOLLOWING QUESTIONS. (K3)**

11. a) List out the various functions of insurance?

**(OR)**

b) Describe the different types of insurance organisations?

12. a) Assess the various kinds of fire insurance policies.

**(OR)**

b) Describe the elements of fire insurance contract?

13. a) List out the types of marine insurance policies.

**(OR)**

b) Describe the elements of marine insurance contract?

14. a) Assess the importance of health insurance?

**(OR)**

b) Sketch the conditions of motor insurance policies.

15. a) Examine the role of an agent?

**(OR)**

b) Show the objectives of general insurance.

**SECTION - C**

**(4 X 10 = 40 MARKS)**

**ANSWER ANY FOUR OUT OF SIX QUESTIONS**

**(16<sup>th</sup> QUESTION IS COMPULSORY AND ANSWER ANY THREE QUESTIONS**

**(FROM Qn. No : 17 to 21)**

**(K4 (Or) K5)**

16. Determine the role of insurance in Indian economy.

17. Discuss the main features of fire insurance.

18. Examine the subject matter of marine Insurance?

19. Outline the fundamental principles of motor insurance.

20. Point out the characteristics of successful development officer.

21. Determine the qualities of an agent.

