

(FOR THE CANDIDATES ADMITTED
DURING THE ACADEMIC YEAR 2022 ONLY)

22PIB206

REG.NO. :

N.G.M.COLLEGE (AUTONOMOUS) : POLLACHI
END-OF-SEMESTER EXAMINATIONS: MAY 2023

M.Com(IB)
II SEMESTER

MAXIMUM MARKS: 50
TIME: 3 HOURS

FOREIGN TRADE PROCEDURES AND DOCUMENTATION

SECTION-A

(10 X 1 =10 MARKS)

ANSWER THE FOLLOWING QUESTIONS.

MULTIPLE CHOICE QUESTIONS.

1. RCMC is issued by-----, **(K1)**
a) Export Promotion Council b) Director General of Foreign Trade
c) Export Credit Guarantee Corporation d) Chamber of Commerce
2. FOB means -----, **(K1)**
a) Free on Boat b) Free on Board c) Free on Berth d) None of the above
3. Star Exporter's scheme is given by -----, **(K1)**
a) Department of Finance b) Department of Commerce
c) Department of Textiles d) Department of Agriculture
4. ----- is a document of title of goods and acknowledgement of receipt
of cargo for transportation. **(K1)**
a) Master receipt b) Mate's receipt c) Bill of lading d) Shipping receipt
5. Which type of Bill of entry is used for the commodities that the importer will procure
for self-consumption or specific business processes? **(K1)**
a) Bill of entry for home consumption b) Bill of entry for warehousing
c) Bill of entry for Ex-bond d) Bill of entry for Transshipment

ANSWER THE FOLLOWING IN ONE (OR) TWO SENTENCES

6. Mention the purpose of GST. **(K2)**
7. What is Payment by Consignment basis? **(K2)**
8. Expand the RoDTEP Scheme. **(K2)**

(CONTD....2)

9. Mention the primary document submitted to customs for export of goods. (K2)
 10. Explain the EDI Clearance. (K2)

SECTION-B**(5 X 3 =15 MARKS)****ANSWER EITHER (a) OR (b) IN EACH OF THE FOLLOWING QUESTIONS.**

- 11.a) Describe importance of IEC Number. (K3)
 (OR)
 b) Examine the necessity of registration with EPC. (K3)
- 12.a) Assess the exporter's liability in case of FOB. (K3)
 (OR)
 b) Interpret the advance payment method in export transactions. (K3)
- 13.a) Find the importance of Foreign Trade Policy of India. (K3)
 (OR)
 b) Describe the Duty drawback scheme and its benefits. (K3)
- 14.a) Describe the importance of EX-IM documentation. (K3)
 (OR)
 b) Interpret the documents required for claiming the export incentives. (K3)
- 15.a) Assess the different types of duties in export and import. (K3)
 (OR)
 b) Describe the Electronic Data Interchange (EDI) clearance. (K3)

SECTION-C**(5 X 5 =25 MARKS)****ANSWER EITHER (a) OR (b) IN EACH OF THE FOLLOWING QUESTIONS**

- 16.a. Examine the types of export goods under ITC Harmonised system. (K4)
 (OR)
 b. Analyse the need for registration with GST authorities. (K4)
- 17.a. Evaluate exporters and importers duties under CIF contract. (K5)
 (OR)
 b. Appraise the Letter of credit (L/C) and parties of the L/C system. (K5)
- 18.a. Analyse the Export Promotion of Capital Goods scheme and its benefits. (K4)
 (OR)
 b. Outline the highlights of Foreign Trade Policy 2022-2026. (K4)
- 19.a. Discuss the various Commercial and Regulatory documents in Export. (K5)
 (OR)
 b. Appraise the various insurance documents used in EXIM transactions. (K5)
- 20.a. Discuss the import clearance procedure followed in customs. (K5)
 (OR)
 b. Summarise the concept "ICEGATE" and explain its importance. (K5)
