

(FOR THE CANDIDATES ADMITTED

SUBJECT CODE **20PCO414**

DURING THE ACADEMIC YEAR 2020-21 ONLY)

REG.NO.

**N.G.M.COLLEGE (AUTONOMOUS) : POLLACHI**

**END-OF-SEMESTER EXAMINATIONS : JULY – 2022**

**M.Com.**

**MAXIMUM MARKS: 70**

**SEMESTER: IV**

**TIME : 3 HOURS**

**SECURITY ANALYSIS AND PORTFOLIO MANAGEMENT**

**SECTION - A**

**(10 X 1 = 10 MARKS)**

**ANSWER THE FOLLOWING QUESTIONS.**

**(K1)**

1. Which is the investment of Purchase of shares .....
  - a) Economic investments
  - b) Financial investments
  - c) Real investments
  - d) a,b & c
2. Which is the objective of fundamental security analysis is to approach.....
  - a) Intrinsic Value of security
  - b) Performance of security
  - c) Forecasting sales
  - d) a, b & c
3. Which represents Bar and line chart .....
  - a) To deposit the daily price range along with closing price
  - b) To record the significant price changes
  - c) Both a and b
  - d) a, b & c
4. The CML defines the what relationship between risk expected return for.....
  - a) Inefficient portfolio
  - b) Efficient portfolio
  - c) Both a & b
  - d) None of the above
5. Basic objective of portfolio management is-----
  - a) Stable income
  - b) Maximise yield
  - c) Liquidity
  - d) All the above

**ANSWER THE FOLLOWING IN ONE (OR) TWO SENTENCES**

**(K2)**

**(Qn. No. 6 – 10)**

6. What is Financial Market?
7. What is fiscal policy?
8. What is technical analysis?
9. What is risk free rate?
10. What is passive strategy?

**(CONTD.....2)**

**SECTION – B****(5 X 4 = 20 MARKS)****ANSWER EITHER (a) OR (b) IN EACH OF THE FOLLOWING****QUESTIONS.****(K3)**

11. a) What are the features of investment programme?  
(OR)  
b) Discuss the attributes that one should consider while evaluating an investment.
12. a) What factors would you look at while studying the characteristics of an industry?  
(OR)  
b) Discuss the key variables that are to be considered in economic analysis.
13. a) What are the Basic premises underlying Technical analysis?  
(OR)  
b) What are Oscillators?
14. a) State the key assumptions of Markowitz theory.  
(OR)  
b) What are the factors to be considering for selecting fixed income avenues?
15. a) Discuss the key players in security markets.  
(OR)  
b) Briefly describe three basic policies with respect to portfolio rebalancing.

**SECTION – C****(4 X 10 = 40 MARKS)****ANSWER ANY FOUR OUT OF SIX QUESTIONS****(16<sup>th</sup> QUESTION IS COMPULSORY AND ANSWER ANY THREE QUESTIONS (FROM****Qn. No : 17 to 21)****(K4 / K5)**

16. Construct briefly the Wide array of investment avenues.
17. Describe the industry lifecycle. What are its implications for the investor?
18. Explain in detail the Dow Theory and how it might be used to determine the direction of Stock market.
19. Summarise the process of investment management.
20. Evaluate in detail on the Sharp's single index model.
21. Explain the formulation of portfolio strategy.

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