

(FOR THE CANDIDATES ADMITTED
DURING THE ACADEMIC YEAR 2022 ONLY)

22PCC102

REG.NO. :

N.G.M.COLLEGE (AUTONOMOUS) : POLLACHI
END-OF-SEMESTER EXAMINATIONS: NOVEMBER – 2022
M.Com.- C.A. I SEMESTER **MAXIMUM MARKS: 50**
TIME: 3 HOURS

MANAGERIAL ECONOMICS

SECTION - A

(10 X 1= 10 MARKS)
K1

ANSWER THE FOLLOWING QUESTIONS.

1. Managerial Economics is mainly a _____ science.
a. prescriptive b. micro c. macro d. normal
2. Demand is determined by_____.
a. price of the product b. relative prices of other goods
c. tastes and habits d. all of the above
3. Managerial economics generally refers to the integration of economic theory with business_____.
a. ethics b. management c. practice d. all of the above
4. Under _____, price is determined by the interaction of total demand and total supply in the market.
a. Perfect competition b. Monopoly
c. Imperfect competition d. All of the above
5. The cost recorded in the books of accounts are considered as_____.
a. Total cost b. Marginal cost c. Average cost d. Explicit cost

ANSWER THE FOLLOWING IN ONE OR TWO SENTENCES. K2

6. Define Managerial economics.
7. Define Law of Demand.
8. What do you mean by cost analysis?
9. Define Monopoly.
10. What is National Income?

SECTION – B

(5 X 3 = 15 MARKS)

ANSWER EITHER (a) OR (b) IN EACH OF THE FOLLOWING QUESTIONS. K3

- 11.a. Explain the Scope of Managerial Economics.
(OR)
b. What are the characteristics of Managerial Economics?
- 12.a. What are the different types of price elasticity of demand?
(OR)
a. Discuss the significance of demand forecasting.
- 13.a. Explain the theory of Cost in Economics.
(OR)
b. What are the various techniques used for Cost Control?

(CONTD....2)

14.a. Explain the characteristics of Monopoly.

(OR)

b. How will you measure the monopoly power?

15. a. What are the difficulties in the measuring National Income?

(OR)

b. Explain the some other concepts of National Income.

SECTION – C (5 X 5 = 25 MARKS)

ANSWER EITHER (a) OR (b) IN EACH OF THE FOLLOWING QUESTIONS. K4 & K5

16. a. Describe the responsibilities of a Managerial Economist.

(OR)

b. What are the basic principles of Managerial Economics?

17. a. How will you measure price elasticity of demand?

(OR)

b. Explain the Supply Analysis Parameters.

18. a. Explain methods of determining Producer's Equilibrium.

(OR)

b. Explain the types of Economies of Scale.

19. a. What are the features of Perfect Competition?

(OR)

b. Discuss the different types of Monopoly.

20. a. Describe the Elements of National Income.

(OR)

b. Explain the Significance of National Income.
